Exercises at Harbor City School Today

Harbor City Christian School Klepper, Danny N. Olds, Shar-ceremonies. She has just re-

22217 Palos Verdes Blvd. at Sepulveda Blvd. — FR 5-2907

A quarter of a century in banking is being observed this month by James L. Gannon, manager of Security First National Bank's Bixby Knolls ranks, he held assistant manager of the Bixby Knolls branch.

A participant in various community and social activities.

Native of Lomita Now Heads Bank

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26626 Western Ave. at Palos Verdes Drive — DA 6-7016

Assembly Winds Up Session With Packed Agenda, Senate Busy

est percentage increase in many years, they claim.

THIS HUGE budget total, largest for any state in the Union, is still an economical, Union, is still an economical, tight expenditure program, its Assembly supporters insist. While the ultimate outcome will depend on the legislative fate of several tax reduction measures, and that of many special appropriation bills, it was estimated that the Assembly version of the budget would leave a surplus of around \$2.6 million at the end of the next fiscal year.

around \$2.6 million at the end of the next fiscal year. The Senate was also makin progress on its version of the budget. As reported out by the finance committee for floor consideration, the bill called for about \$900,000 more than the Assembly total. If it is passed approximately as recommended, this means that the bill will be sent to a conference committee between the two houses, which will iron out differences between them.

differences between them.

FINAL enactment of the budget bill will provide for the continuation during the coming year, not only of the many direct services performed by the State, but also that of many programs administered by local government agencies, such as education and welfare. More than half the budget total, roughly \$1.4 billion, will be granted to local agencies to carry out their duties in such fields. Less than one-third, \$787 million, will go for direct operations costs of the State. The balance, made up of \$322 million in appropriations and \$105 million of bond funds, will go for building and other capital outlay by the State.

As I pointed out above, the final budget situation for next year will be determined to very great extent by the action taken on tax reduction proposals and special appropriations. Two major types of tax reduction bills have made considerable legislative progress.

A SERIES of Senate bills

able legislative progress.

A SERIES of Senate bills which would bring the State income tax law into conformity with the federal, so far as exemptions and the like are concerned, are now before an Assembly committee. It is estitated they would reduce the State income tax total by some \$5 million annually.

An administration-approved measure to eliminate the sales tax on prescription drugs has received a favorable recommendation from the Senate committee, and is now given a good chance for final passage. It is estimated that it will save buyers of such drugs about \$6.7 million per year.

The many special appropriation bills, the total cost of which has been "guesstimated" at more than \$220 million, can legally be brought up for action after the budget bill is passed. However, with the chairmen of the finance committees in both houses saying that no such bills will be seriously considered unless money to pay their cost is made evithat no such bills will be seriously considered unless money to pay their cost is made evident, chances for most of their are now regarded as pretty slim.

Manuscripters To Hear Author

Ardythe Hitchcock, writer, teacher and literary consultant will speak on "The Power of the Creative Mind" at Friday's meeting of Southwest Manuscripters to be held at 8 p.m., Clark Stadium, 861 Valley Daire Henness Reach

scripters to be held at 8 p.m., Clark Stadium, 861 Valley Drive, Hermosa Beach. Miss Hitchcock, acclaimed particularly in the confession field for her success as a writer, and as a teacher of suc-cessful writers, will welcome questions from the audience following her talk.



SHOPPERS MARKET 2750 Pacific Coast

